

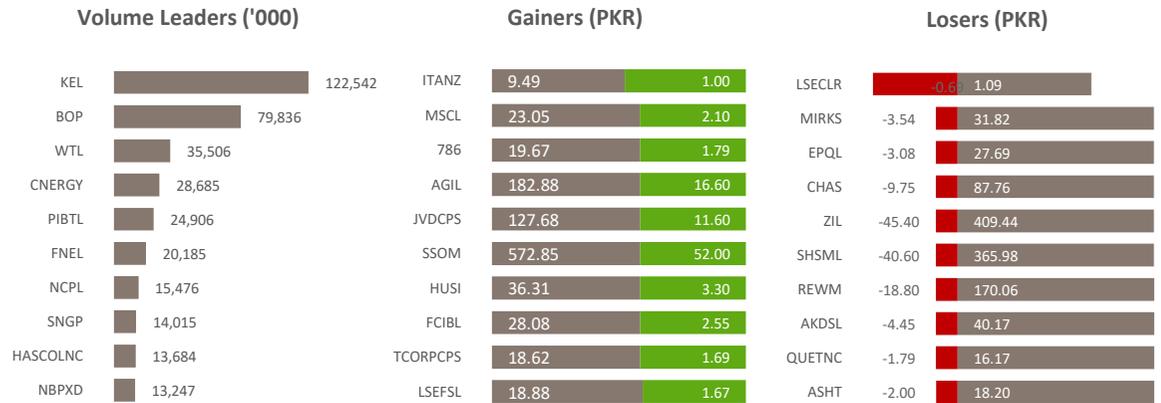


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
425 mn	▼ -0.75%	709 mn	▼ -0.58%	180 mn	▼ -0.72%	125 mn	▼ -0.41%	399 mn	▼ -0.35%
173,150.4	-1,303.53	104,363.5	-607.75	52,816.28	-382.25	245,363.6	-1,015.18	67,373.39	

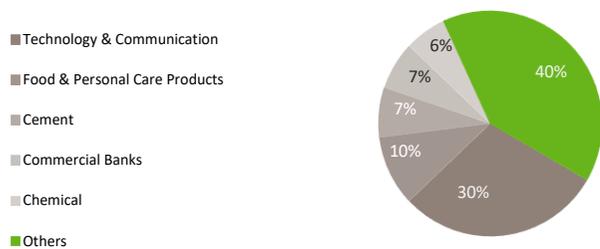
Market Summary

The stock market on Tuesday remained negative throughout the day and concluded the session in the red zone amid persistent foreign corporate selling dampened sentiment and kept investors cautious. The Benchmark KSE-100 index made an intra-day high and low at 176,131.35 (1,677.42 points) and 171,693.39 (-2,760.54 points) respectively while closed at 173,150.41 by losing 1,303.52 points. PKR in today's interbank appreciated by Rs 0.0118 against USD and closed at Rs 279.6050. The value of shares traded during the day was Rs 40.342 billion. Market capitalization stood at around Rs19.656 trillion. Overall, trading volumes for the day increased to 768.14 million shares compared with Monday's tally of 705.75 million. KEL was the volume leader with 122.5 million shares, losing Rs0.31 to close at Rs7.82. It was followed by BOP with 79.8 million shares, gaining Rs0.87 to close at Rs34.12 and WTL with 35.5 million shares, losing Rs0.01 to close at Rs1.52.



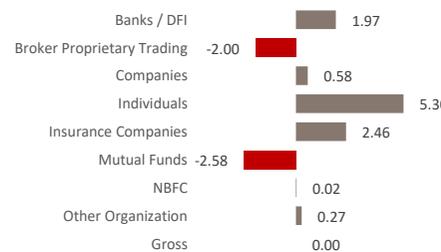
Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL



PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.22	0.34	0.21	0.04	0.02	0.85	-0.41	1.69	-	-0.40	2.14
	Broker Proprietary Trading	-0.02	-0.51	0.26	0.15	-0.24	-0.80	-0.16	-0.04	-0.11	-0.54	-2.00
	Companies	0.30	-0.24	0.29	0.12	-1.46	0.44	0.23	0.54	0.02	0.34	0.58
	Individuals	0.78	0.31	0.04	-0.11	1.80	1.76	-0.13	0.03	0.29	0.54	5.30
	Insurance Companies	0.10	0.37	0.32	-0.07	0.73	-0.23	0.60	0.08	0.01	0.54	2.46
	Mutual Funds	-0.01	-0.91	-1.28	-0.13	-0.13	0.89	-0.01	-0.17	-0.25	-0.74	-2.75
	NBFC	-	0.02	-	-	-	0.00	0.01	-	0.00	-	0.02
	Other Organization	0.06	0.06	0.14	-0.00	-0.01	0.00	0.01	0.04	-	-0.02	0.27
LIPI Total	0.99	-0.56	-0.04	0.00	0.72	2.91	0.15	2.17	-0.04	-0.27	6.02	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-1.37	-0.56	-0.12	-	-0.04	-2.98	-0.02	-2.22	-	-0.24	-7.55
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.38	1.11	0.16	-0.00	-0.67	0.07	-0.12	0.05	0.04	0.51	1.53
	Total	-0.99	0.56	0.04	-0.00	-0.72	-2.91	-0.15	-2.17	0.04	0.27	-6.02

Source: NCCPL



INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Feb/26	LSECL	Aftab Ahmad	Executive Director	500,000	-	6.34	500,000	3,170,000
2	11/Feb/26	GEMPACRA	Asif Nathani	Non-Executive Director	8,500	-	36.96	8,500	314,490
3	16/Feb/26	BAHL	Mehboob Ali	Executive	1,000	-	170.14	1,000	170,140



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, February 16, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-FEBB	2,117	99.93%	2.07%	2,151	1.6% ▼
EFERT-FEB	228	42.78%	0.04%	243	6.4% ▼
SAZEW-FEBB	122	41.77%	0.58%	134	8.7% ▼
MEBL-FEB	122	35.47%	0.03%	160	23.8% ▼
PIAHCLA-FEB	6,335	34.29%	3.35%	6,605	4.1% ▼
ENGROH-FEB	216	30.64%	0.02%	193	11.6% ▲
EPCL-FEB	362	16.22%	0.16%	964	62.4% ▼
PTC-FEB	1,504	13.80%	0.25%	1,558	3.5% ▼
ATRL-FEB	124	10.27%	0.29%	176	29.6% ▼
NRL-FEB	198	9.33%	0.75%	202	1.8% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com